

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.6121 per \$100 valuation has been proposed by the governing body of City of Aspermont.

PROPOSED TAX RATE	\$0.6121 per \$100
NO-NEW-REVENUE TAX RATE	\$0.6121 per \$100
VOTER-APPROVAL TAX RATE	\$0.6581 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for City of Aspermont from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that City of Aspermont may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that City of Aspermont is not proposing to increase property taxes for the 2021 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 21, 2021 AT 6:00 PM AT City Hall.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, City of Aspermont is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the of City of Aspermont at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:	Jackie Bingham Matt Fraser Lane Smith	Chad Criswell Chris Lipham
--------------------------	---	-------------------------------

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Aspermont last year to the taxes proposed to be imposed on the average residence homestead by City of Aspermont this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.5824	\$0.6121	increase of 0.0297, or 5.10%
Average homestead taxable value	\$24,205	\$30,791	increase of 6,586, or 27.21%

Tax on average homestead	\$140.97	\$188.47	increase of 47.50, or 33.70%
Total tax levy on all properties	\$165,340	\$165,464	increase of 124, or 0.07%

For assistance with tax calculations, please contact the tax assessor for City of Aspermont at (940) 989-2633 or tax@stonewallcountytexas.org .