

ASPERMONT ISD RESOLUTION TO SET TAX RATE

August 31, 2015

On this date, we, the Board of the Aspermont Independent School District, hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2015-2016 at a total tax rate of \$1.236, to be assessed and collected by the duly specified assessor and collector as follows:

**\$1.04 for the purpose of maintenance and operations, and
\$.196 for the purpose of payment of principal and interest on debts**

Such taxes are to be assessed and collected by the tax officials designated by the District.

Adopted this 31st day of August, 2015, By Board of Trustees.

President

Secretary

Revenue 2016-2017

Preliminary Tax Values	\$166,277,150.00
Certified Values	\$150,919,340.00
 M&O Proposed Rate	 \$1.0400
M&O Effective Rate	\$1.0400
 I&S Proposed Rate	 \$0.3927
I&S Effective	\$0.3927
 M&O Revenue	
Certified Values per \$100 value	\$1,509,193.40
x Effective Rate	<u>1.0400</u>
	\$1,569,561.14
x 98% Collections	<u>0.98</u>
	\$1,538,169.92
 I&S Revenue	
Certified Values per \$100 value	\$1,509,193.40
x I&S Rate	<u>0.3927</u>
	\$592,660.25
x 98% Collections	<u>0.98</u>
	\$580,807.05
 Additional Reserves Needed to pay 2016 bond payment	 \$0.00
 2016-17 Bond Payment	 \$580,762.50
 Estimated School Available Funds	 \$87,484.00
 Estimated Foundation Funds	 \$966,380.00 985,422
 Estimated Recapture for 2016-2017	 \$75,000.00

Revenue 2017-2018

Preliminary Tax Values	\$156,861,480.00
Certified Values	\$153,601,060.00
M&O Proposed Rate	\$1.0400
M&O Effective Rate	\$1.0400
I&S Proposed Rate	\$0.3927
I&S Effective	\$0.3927
M&O Revenue	
Certified Values per \$100 value	\$1,536,010.00
x Effective Rate	<u>1.0400</u>
	\$1,597,450.40
x 98% Collections	<u>0.98</u>
	\$1,565,501.39
I&S Revenue	
Certified Values per \$100 value	\$1,536,010.00
x I&S Rate	<u>0.3927</u>
	\$603,191.03
x 98% Collections	<u>0.98</u>
	\$591,127.31
Additional Reserves	
Needed to pay 2017/18 bond payment	\$0.00
2017-18 Bond Payment	\$579,562.50
Estimated School Available Funds	\$45,807.00
Estimated Foundation Funds	\$957,070.00
Estimated Recapture for 2017-2018	\$0

Proposed 2017-2018 Tax Rates

Important Information

- Preliminary Tax Values \$156,861,480
- Certified Values \$153,601,060
- M& O Rollback Rate (Based on the Effective M&O Rate) \$1.0401
- Current 2016-2017 M&O Tax Rate \$1.04
- Current 2016-2017 I&S Tax Rate \$0.196
- 2017-2018 Bond Payment \$579,762.50
- We budget based on 98% tax collections.
- We collect our tax rate per every \$100 tax value.

RECOMMENDED PROPOSED M&O RATE

\$1.04

M&O (Certified)			
	Certified 2016-2017	Certified 2017-2018	Net Change
Tax Values	150,919,340	\$153,601,060	\$2,681,720
Tax Collections*	\$1,538,170	\$1,565,501	\$27,331

RECOMMENDED PROPOSED I&S RATE

\$0.3927

I&S (Certified)			
	Certified 2016-2017	Certified 201-2018	Net Change
Tax Values	\$150,919,340	\$153,601,060	\$2,681,720
Tax Collections	\$580,807	\$591,127	\$10,320

Revenue 2018-2019

Preliminary Tax Values	\$170,000,000.00
Certified Values	\$167,506,940.00
M&O Proposed Rate	\$1.0400
M&O Effective Rate	\$1.0400
I&S Proposed Rate	\$0.3551
I&S Effective	\$0.3520
M&O Revenue	
Certified Values per \$100 value	\$1,675,069.00
x Effective Rate	<u>1.0400</u>
	\$1,742,071.76
x 99% Collections	<u>0.99</u>
	\$1,724,651.04
I&S Revenue	
Certified Values per \$100 value	\$1,675,069.00
x I&S Rate	<u>0.3520</u>
	\$589,624.28
x 99% Collections	<u>0.99</u>
	\$583,728.45
Additional Reserves	
Needed to pay 2017/18 bond payment	\$0.00
2018-19 Bond Payment	\$582,862.50
Estimated School Available Funds	\$91,585.00
Estimated Foundation Funds	\$705,461.00
Estimated Recapture for 2018-2019	\$0

Proposed 2018-2019 Tax Rates

Important Information

- Preliminary Tax Values \$170,813,272
- Certified Values \$167,506,940
- M& O Rollback Rate (Based on the Effective M&O Rate) \$1.04
- Current 2017-2018 M&O Tax Rate \$1.04
- Current 2017-2018 I&S Tax Rate - \$0.3927
- 2018-2019 Bond Payment \$582,862.50
- 2018-19 budget based on 99% tax collections.
- We collect our tax rate per every \$100 tax value.

RECOMMENDED PROPOSED M&O RATE \$1.04

M&O (Certified)			
	Certified 2017-2018	Certified 2018-2019	Net Change
Tax Values	\$153,601,060	\$167,506,940	\$13,905,880
Tax Collections*	\$1,565,501	\$1,724,651	\$159,150

RECOMMENDED PROPOSED I&S RATE \$0.3520

I&S (Certified)			
	Certified 2017-2018	Certified 2018-2019	Net Change
Tax Values	\$153,601,060	\$167,506,940	\$13,905,880
Tax Collections	\$591,127	\$583,728	(\$7,399)

AISD Revenue 2019-2020

Preliminary Tax Values	\$211,454,310
Certified Values	\$190,435,320
M&O Proposed Rate	\$0.97
M&O Adopted Rate	\$0.97
I&S Proposed Rate	\$0.3150
I&S Adopted Rate	\$0.3150
M&O Revenue	
Certified Values per \$100	\$1,904,353.20
X Effective Rate	<u> \$0.97</u>
	\$1,847,222.60
X 98.5% Collections	<u> 0.985</u>
	\$1,819,514.26
I&S Revenue	
Certified Values per \$100	\$1,904,353.20
X I&S Rate	<u> \$0.3150</u>
	\$599,871.26
X 98.5% Collections	<u> 0.985</u>
	\$590,873.19
2019-2020 Bond Payment	\$582,862.50
Estimated School Available Funds	\$49,650.00
Estimated Foundation Fund	\$764,559.00
Estimated Recapture for 2019-2020	\$0

**Proposed 2019-2020 Tax Rates
Important Information**

- Preliminary Tax Values \$211,454,310
- Certified Values \$190,435,320
- M&O Rollback Rate \$0.97
- Current 2019-2020 M&O Tax Rate \$0.97
- Current 2019-2020 I&S Tax Rate \$0.3150
- 2019-2020 Bond Payment \$582,862.50
- 2019-2020 budget based on 98.5% tax collections \$2,897,066
- We collect our tax rate per every \$100 tax value

RECOMMENDED PROPOSED M&O RATE \$0.97

	CERTIFIED 2018-2019	CERTIFIED 2019-2020	NET CHANGE
TAX VALUES	\$167,506,940	\$190,435,320	\$22,928,380
TAX COLLECTIONS	\$1,724,651	\$1,875,787	\$151,136

RECOMMENDED PROPOSED I&S RATE \$0.3150

	CERTIFIED 2018-2019	CERTIFIED 2019-2020	NET CHANGE
TAX VALUES	\$167,601,060	\$190,435,320	\$22,928,380
TAX COLLECTIONS	\$583,728	\$590,873	\$7,145