

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.6377 per \$100 valuation has been proposed by the governing body of STONEWALL MEMORIAL HOSPITAL.

PROPOSED TAX RATE	\$0.6377 per \$100
NO-NEW-REVENUE TAX RATE	\$0.5905 per \$100
VOTER-APPROVAL TAX RATE	\$0.6377 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for STONEWALL MEMORIAL HOSPITAL from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval rate is the highest tax rate that STONEWALL MEMORIAL HOSPITAL may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that STONEWALL MEMORIAL HOSPITAL is proposing to increase property taxes for the 2022 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 20, 2022 AT 5:00 PM AT 821 A North Broadway, Aspermont, TX 79502.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, STONEWALL MEMORIAL HOSPITAL is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Stonewall Memorial Hospital Board of STONEWALL MEMORIAL HOSPITAL at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:
Ellen Abernathy
Belinda Page
Renee Spikes

Michael Shugart
Steve Teichelman

AGAINST the proposal:
PRESENT and not voting:
ABSENT:

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by STONEWALL MEMORIAL HOSPITAL last year to the taxes proposed to be imposed on the average residence homestead

by STONEWALL MEMORIAL HOSPITAL this year.

	2021	2022	Change
Total tax rate (per \$100 of value)	\$0.7500	\$0.6377	decrease of -0.1123, or -14.97%
Average homestead taxable value	\$37,613	\$37,423	decrease of -190, or -0.51%
Tax on average homestead	\$282.10	\$238.65	decrease of -43.45, or -15.40%
Total tax levy on all properties	\$1,332,911	\$1,451,837	increase of 118,926, or 8.92%

For assistance with tax calculations, please contact the tax assessor for STONEWALL MEMORIAL HOSPITAL at 940-989-2633, tax@stonewallcountytexas.org, or visit www.stonewallcounty.org for more information.