## NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.8615 per \$100 valuation has been proposed by the governing body of STONEWALL COUNTY.

PROPOSED TAX RATE \$0.8615 per \$100 NO-NEW-REVENUE TAX RATE \$0.8318 per \$100 VOTER-APPROVAL TAX RATE \$0.9708 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for STONEWALL COUNTY from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that STONEWALL COUNTY may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that STONEWALL COUNTY is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 14, 2023 AT 9:00 AM AT Commissioner's Courtroom.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, STONEWALL COUNTY is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Stonewall County Commissioner's Court of STONEWALL COUNTY at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

**FOR the proposal:** Gary Myers Billy Kirk Meador

Charles Martin Gerry Messick

**AGAINST** the proposal:

**PRESENT** and not voting:

**ABSENT:** 

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by STONEWALL COUNTY last year to the taxes proposed to be imposed on the average residence homestead by

## STONEWALL COUNTY this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.9200	\$0.8615	decrease of -0.0585, or -6.36%
Average homestead taxable value	\$35,470	, , , , , , , , , , , , , , , , , , ,	increase of 13,210, or 37.24%
Tax on average homestead	\$326.32		increase of 93.06, or 28.52%
Total tax levy on all properties	\$2,076,421	\$2,175,528	increase of 99,107, or 4.77%

For assistance with tax calculations, please contact the tax assessor for STONEWALL COUNTY at 940-989-2633 or tax@stonewallcountytx.org, or visit www.stonewallcounty.org for more information.