

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.9650 per \$100 valuation has been proposed by the governing body of STONEWALL COUNTY.

PROPOSED TAX RATE	\$0.9650 per \$100
NO-NEW-REVENUE TAX RATE	\$1.1360 per \$100
VOTER-APPROVAL TAX RATE	\$1.1983 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for STONEWALL COUNTY from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that STONEWALL COUNTY may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that STONEWALL COUNTY is not proposing to increase property taxes for the 2021 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON August 23, 2021 AT 9:00 AM AT Stonewall County Commissioner's Court Room.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, STONEWALL COUNTY is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the STONEWALL COUNTY COMMISSIONERS COURT at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Jan Harris Billy Kirk Meador
Donna McCoy

AGAINST the proposal:

PRESENT and not voting:

ABSENT: Gary Myers

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by STONEWALL COUNTY last year to the taxes proposed to be imposed on the average residence homestead by STONEWALL COUNTY this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.9371	\$0.9650	increase of 0.0279, or 2.98%

Average homestead taxable value	\$30,228	\$37,613	increase of 7,385, or 24.43%
Tax on average homestead	\$283.27	\$362.97	increase of 79.70, or 28.14%
Total tax levy on all properties	\$1,987,889	\$1,708,608	decrease of -279,281, or -14.05%

For assistance with tax calculations, please contact the tax assessor for STONEWALL COUNTY at 940-989-2633 or tax@stonewallcountytexas.org for more information.